



**2015-16  
Year-to-Date Financial Report  
for the  
Month Ended  
October 31, 2015**

***Presented at the  
School Board Meeting  
on  
December 16, 2015***

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# Summary

## October 2015

The budgets on the attached pages reflect the budget that was adopted at the Annual Meeting along with the budget revisions and annual tax levy certifications that were approved October 21, 2015. To date the District has expended approximately 21% of the Fund 10 & 27 2015-16 budget; at this time last year 20.5% of the fund 10 & 27 budget had been expended.

Long term debt is paid in April and in October of each year. April includes an interest and principal payment whereas October is only interest payments. Below you will see a breakdown of our long term debt and the future payments that will have to be made.

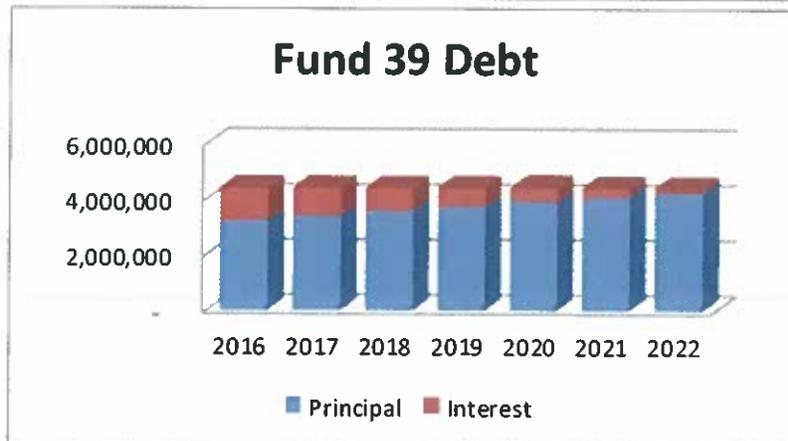
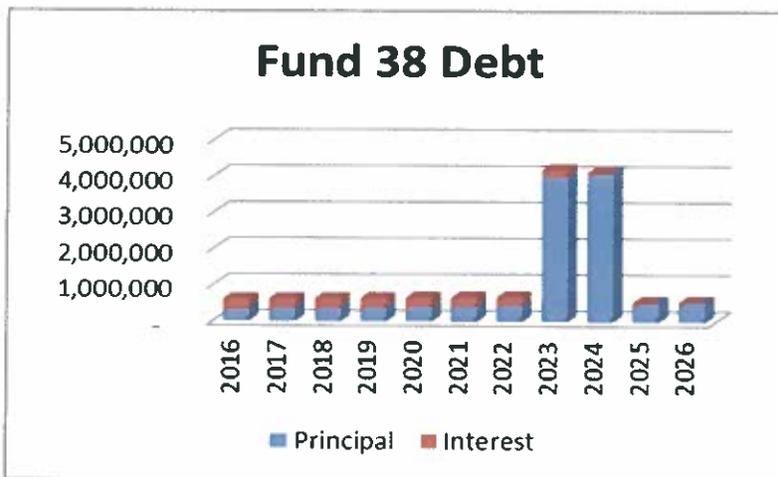
**Fund 39:**

<u>Issue Description</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Current Balance</u>
High School Bonds (Refunded)	03/15/2004	04/01/2022	\$26,240,000

**Fund 38:**

<u>Issue Description</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Current Balance</u>
Unfunded Prior Service Bonds	07/01/2006	04/01/2016	\$215,000
Advanced Refunding of UFPL	09/05/2012	04/01/2026	\$4,320,000
Performance Contract Notes	03/01/2014	04/01/2024	\$7,105,000

Fund 38 debt is subject to the revenue limits which reduces the amount of funding available for normal operations. For the Performance Contract Notes, we will exercise the energy exemption to the revenue limit to generate the funds to pay back the notes, as well as use any funds saved by the energy projects.



# Revenue Update

## October 2015

### Local Sources

<u>Source</u>	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Received</u>
Fund 10 Levy	8,241,221	-	8,241,221	0.00%
Interest	6,000	3,664	2,336	61.07%
Student Fees	244,000	199,832	44,168	81.90%

### Inter-District Payments

- There has not been any activity in these accounts during the month of October.

### State Sources

- There has not been any activity in these accounts during the month of October.

### Federal Sources

- Medicaid reimbursements in the amount of \$51,754 were received in October.

### Other Revenues

- There has not been any activity in these accounts during the month of October.

# Expenditure Update

October 2015

## Salaries/Benefits

- The district has expended 21.8% of the (fund 10 & 27) salary and benefit budgets through the month of October. At this point last year the district had expended 21.7% of the salary and benefit budgets.

## Purchased Services

- To date \$1,141,246 or 26.4% has been expended.
- Utilities Breakdown:

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Expended</u>
Gas	218,000	10,285	207,715	4.72%
Fire Protection	11,842	4,324	7,518	36.51%
Electric	606,866	189,093	417,773	31.16%
Water	37,400	10,305	27,095	27.55%
Sewer	53,250	9,988	43,262	18.76%
Storm Water	40,000	-	40,000	0.00%
Internet	72,642	16,056	56,586	22.10%
Total	1,040,000	240,051	799,949	23.08%

## Non Capital Objects

- To date \$265,618 or 21.37% has been expended.

## Capital Objects

- To date \$133,417 or 37.21% has been expended.

## Debt Retirement

- Fund 38 interest debt payments were made in the amount of \$141,379. This debt includes the Unfunded Prior Service Liability Bond and the Performance Contract Note.
- Fund 39 interest debt payments were made in the amount of \$588,822. This debt includes the High School Building Bond.

## Insurance & Judgments

- The district has expended 84% of the total budgeted amount. Liability and workers compensation insurance are paid in full. The remaining balance is for unemployment insurance and flood insurance.

## Other Objects

- There has not been any activity in these accounts.

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending October 31, 2015

### Fund 10 - General

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$303,500.00	\$14,287.88	\$223,340.68	80,159.32	74%
Taxes	8,241,221.00	<b><u>8,241,221.00</u></b>	8,241,221.00 *	0.00	100% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	2,200,000.00	0.00	0.00	2,200,000.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	22,513,186.00	0.00	3,104,388.00	19,408,798.00	14%
Federal	684,044.00	0.00	0.00	684,044.00	0%
Other	60,000.00	2,723.78	15,013.90	44,986.10	25%
<b>Sub-Total</b>	<b><u>34,001,951.00</u></b>	<b><u>8,258,232.66</u></b>	<b><u>11,583,963.58</u></b>	<b><u>22,417,987.42</u></b>	<b>34%</b>
Operating Reserve	0.00				
<b>TOTAL</b>	<b><u>\$34,001,951.00</u></b>	<b><u>\$8,258,232.66</u></b>	<b><u>\$11,583,963.58</u></b>	<b><u>\$22,417,987.42</u></b>	

\* Actual Tax Collected

\$0.00

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$17,226,095.00	\$1,965,497.60	\$3,848,982.43	\$13,377,112.57	22%
Employee Benefits	6,825,656.00	666,183.09	1,524,812.95	5,300,843.05	22%
Non-Salary	9,950,200.00	329,267.40	1,887,249.33	8,062,950.67	19%
<b>TOTAL</b>	<b><u>\$34,001,951.00</u></b>	<b><u>\$2,960,948.09</u></b>	<b><u>\$7,261,044.71</u></b>	<b><u>\$26,740,906.29</u></b>	<b>21%</b>

Current Encumbrances

353,797.17

Estimated Fund 27 Transfer

3,581,819.00

Estimated Unencumbered Balance

**\$22,805,290.12**

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending October 31, 2015

### Fund 21 - Special Projects Trust Fund (Gifts)

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$1,008.45	\$12,092.08	(12,092.08)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>1,008.45</u>	<u>12,092.08</u>	<u>(12,092.08)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$1,008.45</u></u>	<u><u>\$12,092.08</u></u>	<u><u>(\$12,092.08)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	2,259.00	6,709.00	(6,709.00)
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$2,259.00</u></u>	<u><u>\$6,709.00</u></u>	<u><u>(\$6,709.00)</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending October 31, 2015

### Fund 27 - Special Education

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$3,581,819.00	\$0.00	\$0.00	3,581,819.00	0%
Interdistrict	80,000.00	0.00	3,890.33	76,109.67	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	1,075,000.00	0.00	0.00	1,075,000.00	0%
Federal	768,830.00	51,754.43	51,754.43	717,075.57	7%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>5,505,649.00</u>	<u>51,754.43</u>	<u>55,644.76</u>	<u>5,450,004.24</u>	1%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$5,505,649.00</u></u>	<u><u>\$51,754.43</u></u>	<u><u>\$55,644.76</u></u>	<u><u>\$5,450,004.24</u></u>	

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$3,631,592.00	\$435,509.50	\$716,697.96	\$2,914,894.04	20%
Employee Benefits	1,429,857.00	137,655.41	252,293.88	1,177,563.12	18%
Non-Salary	444,200.00	44,206.71	75,115.06	369,084.94	17%
<b>TOTAL</b>	<u><u>\$5,505,649.00</u></u>	<u><u>\$617,371.62</u></u>	<u><u>\$1,044,106.90</u></u>	<u><u>\$4,461,542.10</u></u>	19%

Current Encumbrances	3,289.05	
Estimated Unencumbered Balance		<u><u>\$4,458,253.05</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending October 31, 2015

### Fund 38 - Non-Referendum Debt Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$388,611.00	\$46,237.37	\$138,712.11	249,898.89	36%
Interest	0.00	48.50	167.22	(167.22)	0%
Taxes	334,639.00	334,639.00	334,639.00 *	0.00	100% *
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>723,250.00</u>	<u>380,924.87</u>	<u>473,518.33</u>	<u>249,731.67</u>	65%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><b>\$723,250.00</b></u>	<u><b>\$380,924.87</b></u>	<u><b>\$473,518.33</b></u>	<u><b>\$249,731.67</b></u>	

\* Actual Tax Collected \$0.00

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	609,992.00	141,378.75	147,495.50	462,496.50	24%
<b>TOTAL</b>	<u><b>\$609,992.00</b></u>	<u><b>\$141,378.75</b></u>	<u><b>\$147,495.50</b></u>	<u><b>\$462,496.50</b></u>	24%

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending October 31, 2015

### Fund 39 - Referendum Debt Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Interest	\$0.00	\$91.18	\$370.23	(370.23)	0%
Taxes	4,331,769.00	<b><u>4,331,769.00</u></b>	4,331,769.00 *	0.00	100% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>4,331,769.00</u>	<u>4,331,860.18</u>	<u>4,332,139.23</u>	<u>(370.23)</u>	100%
Operating Reserve	0.00				
<b>TOTAL</b>	<b><u>\$4,331,769.00</u></b>	<b><u>\$4,331,860.18</u></b>	<b><u>\$4,332,139.23</u></b>	<b><u>(\$370.23)</u></b>	

\* Actual Tax Collected \$0.00

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	4,412,644.00	588,821.88	589,184.88	3,823,459.12	13%
<b>TOTAL</b>	<b><u>\$4,412,644.00</u></b>	<b><u>\$588,821.88</u></b>	<b><u>\$589,184.88</u></b>	<b><u>\$3,823,459.12</u></b>	13%

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending October 31, 2015

### Fund 46 - Long Term Maintenance

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$0.12	\$0.45	(0.45)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>0.12</u>	<u>0.45</u>	<u>(0.45)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$0.12</u></u>	<u><u>\$0.45</u></u>	<u><u>(\$0.45)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending October 31, 2015

### Fund 49 - Capital Projects

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$104.69	\$406.95	(406.95)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>104.69</u>	<u>406.95</u>	<u>(406.95)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$104.69</u></u>	<u><u>\$406.95</u></u>	<u><u>(\$406.95)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	119,485.80	119,485.80	(119,485.80)
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$119,485.80</u></u>	<u><u>\$119,485.80</u></u>	<u><u>(\$119,485.80)</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending October 31, 2015

### Fund 50 - Food Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$508,200.00	\$61,481.51	\$119,321.49	388,878.51	23%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	29,000.00	0.00	0.00	29,000.00	0%
Federal	1,022,000.00	112,791.72	144,259.00	877,741.00	14%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>1,559,200.00</u>	<u>174,273.23</u>	<u>263,580.49</u>	<u>1,295,619.51</u>	17%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$1,559,200.00</u></u>	<u><u>\$174,273.23</u></u>	<u><u>\$263,580.49</u></u>	<u><u>\$1,295,619.51</u></u>	

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$489,128.00	\$69,923.44	\$112,932.41	\$376,195.59	23%
Employee Benefits	114,879.00	13,904.32	27,329.30	87,549.70	24%
Non-Salary	955,193.00	142,268.06	221,261.33	733,931.67	23%
<b>TOTAL</b>	<u><u>\$1,559,200.00</u></u>	<u><u>\$226,095.82</u></u>	<u><u>\$361,523.04</u></u>	<u><u>\$1,197,676.96</u></u>	23%

Current Encumbrances	31,544.13	
Estimated Unencumbered Balance		<u><u>\$1,166,132.83</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending October 31, 2015

### Fund 72 - Scholarship Trust Fund

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Gifts	\$0.00	\$1,960.00	\$1,960.00	(1,960.00)
Interest	0.00	56.13	216.55	(216.55)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>2,016.13</u>	<u>2,176.55</u>	<u>(2,176.55)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$2,016.13</u></u>	<u><u>\$2,176.55</u></u>	<u><u>(\$2,176.55)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	9,600.00	(9,600.00)
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$9,600.00</u></u>	<u><u>(\$9,600.00)</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending October 31, 2015

### Fund 80 - Community Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$533,832.00	\$52,594.33	\$209,550.52	324,281.48	39%
Taxes	702,028.00	<b><u>702,028.00</u></b>	702,028.00 *	0.00	100% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	98.21	572.46	(572.46)	0%
<b>Sub-Total</b>	<u>1,235,860.00</u>	<u>754,720.54</u>	<u>912,150.98</u>	<u>323,709.02</u>	74%
Operating Reserve	0.00				
<b>TOTAL</b>	<b><u>\$1,235,860.00</u></b>	<b><u>\$754,720.54</u></b>	<b><u>\$912,150.98</u></b>	<b><u>\$323,709.02</u></b>	

\* Actual Tax Collected \$0.00

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$632,624.00	\$69,201.15	\$196,765.18	\$435,858.82	31%
Employee Benefits	185,180.00	16,894.39	55,532.78	129,647.22	30%
Non-Salary	418,056.00	36,916.92	83,188.97	334,867.03	20%
<b>TOTAL</b>	<u>\$1,235,860.00</u>	<u>\$123,012.46</u>	<u>\$335,486.93</u>	<u>\$900,373.07</u>	27%

Current Encumbrances 22,793.50  
 Estimated Unencumbered Balance \$877,579.57

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending October 31, 2015

### Fund 90 Cooperative Programs

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$0.00	\$0.00	\$0.00	0.00	0%
Interdistrict (SWSA/SSLC)	152,900.00	3,000.00	109,941.60	42,958.40	72%
Intermediate	0.00	0.00	0.00	0.00	0%
State (YA)	31,500.00	0.00	0.00	31,500.00	0%
Federal (Perkins)	89,936.00	0.00	0.00	89,936.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<b>274,336.00</b>	<b>3,000.00</b>	<b>109,941.60</b>	<b>164,394.40</b>	<b>40%</b>
Operating Reserve	0.00				
<b>TOTAL</b>	<b>\$274,336.00</b>	<b>\$3,000.00</b>	<b>\$109,941.60</b>	<b>\$164,394.40</b>	

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$28,000.00	\$0.00	\$0.00	28,000.00	0%
Employee Benefits	0.00	\$0.00	0.00	0.00	0%
Non-Salary	246,336.00	6,722.00	41,431.01	204,904.99	17%
<b>TOTAL</b>	<b>\$274,336.00</b>	<b>\$6,722.00</b>	<b>\$41,431.01</b>	<b>\$232,904.99</b>	<b>15%</b>



## Fund Balance

For Period Ending October 31, 2015

	10	21	27	38	39	46	49	50	60	72	80	90	Total
	General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	Comm Service	Co-op	All Funds
<b>Assets</b>													
Cash Assets	6,262,933	128,882	(988,462)	220,979	240,880	1,001	779,664	724,577	-	474,559	472,619	67,011	8,384,643
Taxes Receivable	13,609,657	-	-	-	-	-	-	-	-	-	-	-	13,609,657
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From Fund 10	-	-	-	334,639	4,331,769	-	-	-	-	-	702,028	-	5,368,436
Due From State	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From Federal	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	64,708	-	-	-	-	-	-	-	241,703	-	-	-	306,412
<b>Total Assets</b>	<b>19,937,299</b>	<b>128,882</b>	<b>(988,462)</b>	<b>555,618</b>	<b>4,572,649</b>	<b>1,001</b>	<b>779,664</b>	<b>724,577</b>	<b>241,703</b>	<b>474,559</b>	<b>1,174,647</b>	<b>67,011</b>	<b>27,669,146</b>
<b>Liabilities</b>													
Short-Term Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	(1,500)	(1,500)
Current Liabilities	385,724	-	-	-	-	-	-	-	-	-	71,878	-	457,601
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payrolls Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health	462,288	-	-	-	-	-	-	-	-	-	-	-	462,288
Due to Fund 38	334,639	-	-	-	-	-	-	-	-	-	-	-	334,639
Due to Fund 39	4,331,769	-	-	-	-	-	-	-	-	-	-	-	4,331,769
Due to Fund 80	702,028	-	-	-	-	-	-	-	-	-	-	-	702,028
Due to Student Org.	-	-	-	-	-	-	-	-	241,703	-	-	-	241,703
Deferred Revenues	-	-	-	-	-	-	-	40,341	-	-	17,739	-	58,080
<b>Total Liabilities</b>	<b>6,216,448</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40,341</b>	<b>241,703</b>	<b>-</b>	<b>89,617</b>	<b>(1,500)</b>	<b>6,566,609</b>
<b>Current Fund Balance</b>	<b>\$13,720,851</b>	<b>\$128,882</b>	<b>(\$988,462)</b>	<b>\$555,618</b>	<b>\$4,572,649</b>	<b>\$1,001</b>	<b>\$779,664</b>	<b>\$684,236</b>	<b>\$0</b>	<b>\$474,559</b>	<b>\$1,085,030</b>	<b>\$68,511</b>	<b>\$21,082,539</b>
<b>Beginning Fund Balance</b>													
Plus 2015-16 YTD Rev	\$9,397,932	\$123,499	\$0	\$229,595	\$829,695	\$1,000	\$898,743	\$762,179	\$0	\$481,983	\$508,366	\$0	\$13,252,992
Less 2015-16 YTD Exp	\$11,583,964	\$12,082	\$55,645	\$473,518	\$4,332,139	\$0	\$407	\$263,580	\$0	\$2,177	\$912,151	\$109,942	\$17,746,615
	\$7,261,045	\$6,709	\$1,044,107	\$147,496	\$589,185	\$0	\$119,486	\$381,523	\$0	\$9,600	\$335,487	\$41,431	\$9,916,069
<b>Current Fund Balance</b>	<b>\$13,720,851</b>	<b>\$128,882</b>	<b>(\$988,462)</b>	<b>\$555,618</b>	<b>\$4,572,649</b>	<b>\$1,001</b>	<b>\$779,664</b>	<b>\$684,236</b>	<b>\$0</b>	<b>\$474,559</b>	<b>\$1,085,030</b>	<b>\$68,511</b>	<b>\$21,082,539</b>

South Milwaukee Gift Accounts  
Fund 21  
October 31, 2015

Gift	Balance
Andrew Wszelaki Scholarship	\$0.00
Blakewood Library Donation	\$1,000.00
Character Club - (Blakewood)	\$53.97
Character Education	\$15,288.25
Discover Brighter Futures - 32 Ipad 2's	\$32.00
District Goals	\$1,450.00
EC Support Project	\$105.52
Eunice Hahn (High School)	\$2,165.45
Brad Knoche (High School)	\$69.39
Fuel up to Play 60	\$159.22
Garlic Mustard Pickers	\$223.00
H&R Block	\$214.05
High School	\$3,604.51
High School Tennis	\$222.52
High School Track Team	\$2,830.53
Hilinske Rawson Art	\$1.46
Hunger Task Force	\$700.00
Kohl Grant (Blakewood)	\$500.00
Kohl Grant (Luther)	\$500.00
Kohl's Cares Special Ed Fieldtrips (HS)	\$3,759.32
Lakeview Elementary	\$692.02
Lakeview Media Center	\$2,106.44
Luther Elementary	\$570.53
Luther Matching Funds - Chromebooks	\$1.80
Nazifi (High School)	\$2,707.17
NEA Art Dept Grant for iPads	\$107.00
Parey (Luther)	\$17,709.79
PPG Donation to MS	\$11.77
PPG Donation to HS Art Department	\$1,000.00
Rawson Elementary	\$891.81
REAL Academy	\$1,000.00
Recreation Theatre Program	\$2,800.00
Rocket John Memorial (HS Athletics)	\$1,485.00
Skowronski (Co-Curricular)	\$37.86
SMILE	\$400.00
SM Aquatics Club	\$6,037.73
SM Downtown Market (Music Donation)	\$200.00
SM Legacy - CTE Visioning	\$500.00
SM Legacy - Music Stations	\$200.00
Special Education - High School	\$457.50
Spectacle (Marching Band)	\$1,000.00
Spectacle (National Contests)	\$500.00
Stosick	\$53,915.21
Tichkowski (Luther)	\$808.11
Wisconsin School of Recognition (Lakeview)	\$592.56
Woman's Club/EC	\$270.78
CURRENT BALANCE	<u>\$128,882.27</u>

South Milwaukee Scholarship Accounts  
Fund 72  
October 31, 2015

Scholarship	Balance
AWE	75.44
BALCERZAK	80,912.84
COCA-COLA	372.65
GOSCINIAK	4,684.05
HK SYSTEMS	5,171.10
JEAN ROBB	18,160.74
LEHMAN	194,007.22
LONGO	2,250.00
MEYER	10,235.98
PARKINSON	8,755.40
PIANO	2,687.32
SCHAUS	18,362.66
SCHERER	14,346.86
SOLUM	1,189.28
SOUTH MILWAUKEE RETIREE'S	101,221.24
SPECTACLE	2,734.04
STEIMKE	9,392.19
CURRENT BALANCE	<u><u>\$474,559.01</u></u>

## School District of South Milwaukee

### Self Funding Health Insurance

October 2015

	Previous Year	July 2015	August 2015	September 2015	October 2015
Beginning Balance	1,132,841	1,291,137	1,010,129	735,087	649,746
Contribution / Deductions	5,129,131	66,265	66,130	361,565	325,132
Stop Loss Reimbursements	333,624	4,156	-	-	-
Total Funding	5,462,755	70,421	66,130	361,565	325,132
TPA / Stop Loss Premium	872,828	51,900	63,032	71,695	66,652
Claims Paid	4,391,201	299,529	278,141	375,210	445,938
Other Expenses	40,430	-	-	-	-
Total Expenses	5,304,459	351,429	341,173	446,905	512,590
Ending Balance	1,291,137	1,010,129	735,087	649,746	462,288
Reserved Fund Balance	428,682				