

School District of South Milwaukee
2015-16 BUDGET WORK SESSION
Budget Assumptions
February 18, 2015

TABLE OF CONTENTS:

Revenue Limit Assumptions.....	Page 1
Grade Level Enrollment History/Projections	Page 2
History of Revenue Limit Per Pupil Changes.....	Page 3
Revenue Limit Explanation.....	Page 4
Budget Assumptions.....	Page 5

**School District of South Milwaukee
2015-16 Revenue Limit Assumptions
February 18, 2015**

- Increase of 13 September FTE (Full Time Equivalent) Membership (Three year history attached)

EC	18	Increase of 1
4K	135	Decrease of 2
5K	172	Increase of 35 from prior year 4K (based on 2 year average from 4K to 5K) (monitor closely)
1 st	184	Decrease of 3 from prior year 5K (based on 2 year average from 5K to 1 st)
2 nd	199	No change from prior year 1 st (based on 2 year average from 1st to 2 nd)
3 rd	197	Increase of 2 from prior year 2 nd (based on 2 year average from 2 nd to 3 rd)
4 th	215	Increase of 4 from prior year 3 rd (based on 2 year average from 3 rd to 4 th)
5 th	204	No change from prior year 4 th (based on 2 year average from 4 th to 5 th)
6 th	214	Increase of 7 from prior year 5 th (based on 2 year average from 5 th to 6 th)
7 th	200	Decrease of 1 from prior year 6 th (based on 2 year average from 6 th to 7 th)
8 th	224	Decrease of 1 from prior year 7 th (based on 2 year average from 7 th to 8 th)
9 th	222	Increase of 20 from prior year 8 th (based on 2 year average from 8 th to 9 th)
10 th	233	Decrease of 15 from prior year 9 th (based on 2 year average from 9 th to 10 th)
11 th	222	Decrease of 4 from prior year 10 th (based on 2 year average from 10 th to 11 th)
12 th	238	Increase of 14 from prior year 11 th (based on 2 year average from 11 th to 12 th)

- Flat Summer FTE Membership

Year	2012	2013	2014	2015
Summer FTE	69	77	67	67
40%	28	31	27	27

- Per Member Increase \$0 (history attached)

Enrollment History School District of South Milwaukee

Grade	SEPTEMBER 2012						SEPTEMBER 2013						SEPTEMBER 2014						PROJECTED SEPTEMBER 2015					
	2012-13 Resident	TW(1)	OE TW (2)	220	TUITION	TOTAL	2013-14 Resident	TW(1)	OE TW (2)	220	TUITION	TOTAL	2014-15 Resident	TW(1)	OE TW (2)	220	TOTAL	2015-16 Resident	TW(1)	OE TW (2)	Projected New OE	220	TOTAL	
EC-.50	20	0	0	0	0	20	17	0	0	0	0	17	17	0	0	0	17	18	0	0	0	0	18	
4K-.60	176	0	1	0	0	177	141	0	4	0	0	145	137	0	3	0	140	135	0	0	0	0	135	
5K	205	0	5	0	0	210	200	0	5	0	0	205	187	0	8	0	195	172	0	3	3	0	178	
1	212	0	8	0	0	220	201	0	6	0	0	207	199	0	8	0	207	184	0	8	2	0	194	
2	191	0	6	0	0	197	218	0	8	0	0	226	195	0	12	0	207	199	0	8	0	0	207	
3	200	0	10	0	0	210	203	0	6	0	0	209	211	0	10	0	221	197	0	12	0	0	209	
4	191	0	8	1	0	200	208	0	10	0	0	218	204	0	8	0	212	215	0	10	2	0	227	
5	223	1	10	1	0	235	193	0	13	1	0	207	207	0	11	0	218	204	0	8	3	0	215	
Sub Total	1418	1	48	2	0	1469	1381	0	52	1	0	1434	1357	0	60	0	1417	1324	0	49	10	0	1383	
6	200	1	21	1	0	223	230	0	16	1	0	247	201	2	18	1	222	214	0	11	1	0	226	
7	224	1	23	3	0	251	204	0	23	1	0	228	225	0	17	0	242	200	0	18	3	1	222	
8	207	0	26	6	0	239	225	0	25	3	0	253	202	0	24	1	227	224	0	17	0	0	241	
Sub Total	631	2	70	10	0	713	659	0	64	5	0	728	628	2	59	2	691	638	0	46	4	1	689	
9	257	0	53	9	0	319	225	0	50	5	0	280	248	3	56	3	310	222	0	24	32	1	279	
10	202	0	58	7	0	267	227	0	48	9	0	284	226	1	57	4	288	233	0	56	8	3	300	
11	237	0	51	3	0	291	197	0	56	6	0	259	224	2	50	6	282	222	0	57	8	4	291	
12	214	0	29	7	1	251	259	0	50	3	1	313	204	0	51	5	260	238	0	50	6	6	300	
Sub Total	910	0	191	26	1	1128	908	0	204	23	1	1136	902	6	214	18	1140	915	0	187	54	14	1170	
Total	2959	3	309	38	1	3310	2948	0	320	29	1	3298	2887	8	333	20	3248	2877	0	282	68	15	3242	
220 Out	13						14						12					12						
Tuition Out	2						2						2					2						
OE & TW Out	141						146						170					198						
Grand Total	3118	3	309	38		3310	3110	0	320	29		3298	3079	8	333	20	3248	3089	0	282	68	15	3242	
Head Count						3310						3298					3248						3242	
Change						(16)						(12)					(50)						(6)	
Resident Count		3116						3108					3077					3087						
Change		14						(8)					(31)					10						
Resident FTE		3,033						3,044					3,011					3,024						
Change		19						10					(33)					13						

Acronyms: OE: Open Enrollment *Colors signify the # of students as they progress throughout the years
 TW: Tuition Waiver
 220: Chapter 220 Program

History of Revenue Limit Per Pupil Change

<u>Year</u>	<u>Revenue Limit Per Pupil Change</u>	<u>Base Revenue Limit Per Pupil</u>	<u>Total Revenue Limit Ability*</u>	<u>Revenue Limit Change</u>	<u>% Dollar Change</u>
2007-08	\$264.12	\$9,330.25	29,994,523		
2008-09	\$274.68	\$9,615.99	30,568,942	574,419	1.9%
2009-10	\$200.00	\$9,837.53	30,604,556	35,614	0.1%
2010-11	\$200.00	\$10,037.53	31,135,398	530,842	1.7%
2011-12	-\$552.76	\$9,497.50	29,213,516	(1,921,882)	-6.2%
2012-13	\$50.00	\$9,550.33	29,371,915	158,399	0.5%
2013-14	\$75.00	\$9,628.63	29,544,863	172,948	0.6%
2014-15	\$75.00	\$9,733.34	29,842,504	297,641	1.0%
2015-16	\$0.00	\$9,751.35	29,848,874	6,370	0.0%

* Net Energy Exemption to the Revenue Limit

**School District of South Milwaukee
2015-16 Revenue Limit Explanation
February 18, 2015**

Line 1	Determine current year base revenue				29,819,620
Line 2	Calculate base membership average (The district's most recent three September membership totals, excluding the year for which the limit is being calculated).				
		2012	2013	2014	
		3,060	3,074	3,039	3,058
Line 3	Base revenue per member (Line 1 / Line 2)				
		29,819,620	3,058		9,751.35
Line 4	Allowable per member increase determined by the legislature.				
		0	100%		0.00
Line 5	Maximum revenue per member (Line 3 + Line 4)				9,751.35
Line 6	Calculate current membership average (The district's last two September membership totals plus the membership estimate for the year in which the limit is being calculated).				
		2013	2014	2015	
		3,074	3,039	3,051	3,055
Line 7	Revenue Limit with no exemptions (Line 5 x Line 6)				29,790,374
	Hold Harmless Non-Recurring Exemption				29,246
Line 8	Transfer of Service				0
Line 9	Revenue Limit without Declining Enrollment (Line 7 + Line 8)				29,819,620
Line 10	Declining Enrollment Exemption				29,254
	(Average FTE loss = Line 2 - Line 6 x 1.0)				
		3,058	3,055	3	
	(Average FTE loss x Line 5)				
		3	9,751.35	29,254	
Line 11	Revenue Limit with all exemptions (Line 9 + Line 10)				29,848,874
	2014-15 Revenue Limit				29,842,504
	2015-16 Revenue Limit Change				6,370
	% Change				0.02

School District of South Milwaukee
2015-16 Budget Assumptions
Board Meeting
February 18, 2015

Description	Increase/ (Decrease)	Totals
Revenue:		
Revenue Cap \$0 Per Pupil	6,370	
Elimination of Per Pupil Categorical Aid	(457,650)	
Total Revenue Increase		(451,280)
Expenditures:		
Staff Salaries & Benefits	280,000	
Fire Hydrant Fee	13,000	
Transfer back \$62,500 from Fund 80 to Fund 10 (Utilities)	62,500	
Special Education Transportation	10,000	
Total Expenditure Increase		365,500
Total Budget Adjustments Needed		(816,780)
Budget Adjustments / Reallocations:		
Staff Turnover Savings	(156,000)	
Short Term Borrowing Interest Budget	(15,000)	
Eliminate Capital Budget	(228,825)	
Total Budget Reductions / Reallocations		(399,825)
Budget Additions:		
Increase of 1.0 Science Teacher at High School	110,000	
Increase of .33 MS Health Position	18,000	
Total Budget Additions		128,000
Budget Surplus (Deficit) 0 Per Pupil	Assumed Above	(544,955)
Budget Surplus (Deficit) 50 Per Pupil	133,051	(418,274)
Budget Surplus (Deficit) 200 Per Pupil	591,751	40,426