



**2015-16  
Year-to-Date Financial Report  
for the  
Month Ended  
August 31, 2015**

***Presented at the  
School Board Meeting  
on  
October 7, 2015***

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# **Summary**

## **August 2015**

The budgets on the attached pages reflect the budget that will be adopted at the Annual Meeting, which was held on September 9, 2015. It is important to note that this budget will be adjusted again in October when the final calculations are generated for student count, equalization aid and property valuation.

During the month of August there is very little activity that is reflected in revenue and expenditure accounts. Most of the activity runs through the balance sheet in the form of an accounts receivable or accounts payable.

# Revenue Update

## August 2015

### Local Sources

<u>Source</u>	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Received</u>
Fund 10 Levy	8,132,951	-	8,132,951	0.00%
Interest	6,000	1,956	4,044	32.60%
Student Fees	244,000	162,866	81,134	66.75%

- Taxes receivable were received in the amount of \$2,004,802. This is the final tax payment for the 2014-15 fiscal year.

### Inter-District Payments

- There has not been any activity in these accounts during the month of August.

### State Sources

- There has not been any activity in these accounts during the month of August.

### Federal Sources

- The district received an accounts receivable in the amount of \$141,243 for grant reimbursements from the 2014-15 fiscal year.

### Other Revenues

- There has not been any activity in these accounts during the month of August.

# Expenditure Update

## August 2015

### Salaries/Benefits

- The district has expended 3.2% of the (fund 10 & 27) salary and benefit budgets in the month of August. The summer months see minimal amounts of salary and benefit expenditures. The first teacher payroll is September 4, 2015.

### Purchased Services

- To date \$765,841 or 18.19% has been expended.
- Utilities Breakdown:

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Expended</u>
Gas	218,000	4,735	213,265	2.17%
Fire Protection	11,842	4,324	7,518	36.51%
Electric	606,866	60,980	545,886	10.05%
Water	37,400	10,305	27,095	27.55%
Sewer	53,250	9,988	43,262	18.76%
Other	40,000	-	40,000	0.00%
Internet	72,642	10,372	62,270	14.28%
<b>Total</b>	<b>1,040,000</b>	<b>100,704</b>	<b>939,296</b>	<b>9.68%</b>

### Non Capital Objects

- To date \$80,306 or 6.46% has been expended.

### Capital Objects

- To date \$5460 or 1.52% has been expended.

### Debt Retirement

- There has not been any activity in these accounts.

### Insurance & Judgments

- The district has expended 82% of the total budgeted amount. Liability and workers compensation insurance are paid in full. The remaining balance is for unemployment insurance and flood insurance.

### Other Objects

- There has not been any activity in these accounts.

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending August 31, 2015

### Fund 10 - General

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$303,500.00	\$163,704.42	\$168,018.83	135,481.17	55%
Taxes	8,132,951.00	<u>0.00</u>	0.00 *	8,132,951.00	0% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	2,200,000.00	0.00	0.00	2,200,000.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	22,629,597.00	0.00	0.00	22,629,597.00	0%
Federal	684,044.00	0.00	0.00	684,044.00	0%
Other	60,000.00	8,444.12	8,794.12	51,205.88	15%
<b>Sub-Total</b>	<u>34,010,092.00</u>	<u>172,148.54</u>	<u>176,812.95</u>	<u>33,833,279.05</u>	1%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><b>\$34,010,092.00</b></u>	<u><b>\$172,148.54</b></u>	<u><b>\$176,812.95</b></u>	<u><b>\$33,833,279.05</b></u>	

\* Actual Tax Collected \$0.00

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$17,226,095.00	\$363,111.02	\$591,750.96	\$16,634,344.04	3%
Employee Benefits	6,825,656.00	115,822.69	313,545.73	6,512,110.27	5%
Non-Salary	9,958,341.00	790,234.86	1,161,509.96	8,796,831.04	12%
<b>TOTAL</b>	<u><b>\$34,010,092.00</b></u>	<u><b>\$1,269,168.57</b></u>	<u><b>\$2,066,806.65</b></u>	<u><b>\$31,943,285.35</b></u>	6%

Current Encumbrances	491,568.70
Estimated Fund 27 Transfer	3,581,819.00
Estimated Unencumbered Balance	<u><b>\$27,869,897.65</b></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending August 31, 2015

### Fund 21 - Special Projects Trust Fund (Gifts)

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$7,067.43	\$11,075.60	(11,075.60)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>7,067.43</u>	<u>11,075.60</u>	<u>(11,075.60)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$7,067.43</u></u>	<u><u>\$11,075.60</u></u>	<u><u>(\$11,075.60)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	4,100.00	4,100.00	(4,100.00)
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$4,100.00</u></u>	<u><u>\$4,100.00</u></u>	<u><u>(\$4,100.00)</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending August 31, 2015

### Fund 27 - Special Education

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$3,581,819.00	\$0.00	\$0.00	3,581,819.00	0%
Interdistrict	80,000.00	0.00	3,890.33	76,109.67	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	1,075,000.00	0.00	0.00	1,075,000.00	0%
Federal	768,830.00	0.00	0.00	768,830.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<b>5,505,649.00</b>	<b>0.00</b>	<b>3,890.33</b>	<b>5,501,758.67</b>	<b>0%</b>
Operating Reserve	0.00				
<b>TOTAL</b>	<b><u>\$5,505,649.00</u></b>	<b><u>\$0.00</u></b>	<b><u>\$3,890.33</u></b>	<b><u>\$5,501,758.67</u></b>	

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$3,631,592.00	\$12,569.99	\$22,297.10	\$3,609,294.90	1%
Employee Benefits	1,429,857.00	3,749.58	6,869.80	1,422,987.20	0%
Non-Salary	444,200.00	6,007.79	6,520.69	437,679.31	1%
<b>TOTAL</b>	<b><u>\$5,505,649.00</u></b>	<b><u>\$22,327.36</u></b>	<b><u>\$35,687.59</u></b>	<b><u>\$5,469,961.41</u></b>	<b>1%</b>

Current Encumbrances	23,713.08	
Estimated Unencumbered Balance		<b><u>\$5,446,248.33</u></b>



# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending August 31, 2015

### Fund 38 - Non-Referendum Debt Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$508,611.00	\$46,237.37	\$46,237.37	462,373.63	9%
Interest	0.00	38.50	74.87	(74.87)	0%
Taxes	214,639.00	0.00	0.00 *	214,639.00	0% *
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>723,250.00</u>	<u>46,275.87</u>	<u>46,312.24</u>	<u>676,937.76</u>	6%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><b>\$723,250.00</b></u>	<u><b>\$46,275.87</b></u>	<u><b>\$46,312.24</b></u>	<u><b>\$676,937.76</b></u>	

\* Actual Tax Collected \$0.00

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	609,992.00	0.00	0.00	609,992.00	0%
<b>TOTAL</b>	<u><b>\$609,992.00</b></u>	<u><b>\$0.00</b></u>	<u><b>\$0.00</b></u>	<u><b>\$609,992.00</b></u>	0%

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending August 31, 2015

### Fund 39 - Referendum Debt Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Interest	\$0.00	\$91.27	\$185.97	(185.97)	0%
Taxes	4,331,769.00	<u>0.00</u>	0.00 *	4,331,769.00	0% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>4,331,769.00</u>	<u>91.27</u>	<u>185.97</u>	<u>4,331,583.03</u>	0%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><b>\$4,331,769.00</b></u>	<u><b>\$91.27</b></u>	<u><b>\$185.97</b></u>	<u><b>\$4,331,583.03</b></u>	

\* Actual Tax Collected \$0.00

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	4,412,644.00	0.00	363.00	4,412,281.00	0%
<b>TOTAL</b>	<u><b>\$4,412,644.00</b></u>	<u><b>\$0.00</b></u>	<u><b>\$363.00</b></u>	<u><b>\$4,412,281.00</b></u>	0%

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending August 31, 2015

### Fund 46 - Long Term Maintenance

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$0.11	\$0.22	(0.22)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>0.11</u>	<u>0.22</u>	<u>(0.22)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$0.11</u></u>	<u><u>\$0.22</u></u>	<u><u>(\$0.22)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending August 31, 2015

### Fund 49 - Capital Projects

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$98.86	\$201.44	(201.44)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>98.86</u>	<u>201.44</u>	<u>(201.44)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$98.86</u></u>	<u><u>\$201.44</u></u>	<u><u>(\$201.44)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2014 and Ending May 31, 2015

### Fund 50 - Food Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$508,200.00	\$206.45	\$1,025.39	507,174.61	0%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	29,000.00	0.00	0.00	29,000.00	0%
Federal	1,022,000.00	0.00	0.00	1,022,000.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>1,559,200.00</u>	<u>206.45</u>	<u>1,025.39</u>	<u>1,558,174.61</u>	0%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$1,559,200.00</u></u>	<u><u>\$206.45</u></u>	<u><u>\$1,025.39</u></u>	<u><u>\$1,558,174.61</u></u>	

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$489,128.00	\$11,963.34	\$19,317.42	\$469,810.58	4%
Employee Benefits	114,879.00	4,077.37	7,008.76	107,870.24	6%
Non-Salary	955,193.00	35,592.54	39,565.65	915,627.35	4%
<b>TOTAL</b>	<u><u>\$1,559,200.00</u></u>	<u><u>\$51,633.25</u></u>	<u><u>\$65,891.83</u></u>	<u><u>\$1,493,308.17</u></u>	4%

Current Encumbrances	24,594.43	
Estimated Unencumbered Balance		<u><u>\$1,468,713.74</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending August 31, 2015

### Fund 72 - Scholarship Trust Fund

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Gifts	\$0.00	\$0.00	\$0.00	0.00
Interest	0.00	52.47	106.91	(106.91)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>52.47</u>	<u>106.91</u>	<u>(106.91)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$52.47</u></u>	<u><u>\$106.91</u></u>	<u><u>(\$106.91)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	9,200.00	9,200.00	(9,200.00)
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$9,200.00</u></u>	<u><u>\$9,200.00</u></u>	<u><u>(\$9,200.00)</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending August 31, 2015

### Fund 80 - Community Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$533,832.00	\$34,652.98	\$107,008.78	426,823.22	20%
Taxes	702,028.00	<u>0.00</u>	0.00 *	702,028.00	0% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	50.25	100.25	(100.25)	0%
<b>Sub-Total</b>	<u>1,235,860.00</u>	<u>34,703.23</u>	<u>107,109.03</u>	<u>1,128,750.97</u>	9%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$1,235,860.00</u></u>	<u><u>\$34,703.23</u></u>	<u><u>\$107,109.03</u></u>	<u><u>\$1,128,750.97</u></u>	

\* Actual Tax Collected \$0.00

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$632,624.00	\$53,344.38	\$85,367.21	\$547,256.79	13%
Employee Benefits	185,180.00	14,356.52	25,508.13	159,671.87	14%
Non-Salary	418,056.00	14,622.64	22,076.64	395,979.36	5%
<b>TOTAL</b>	<u><u>\$1,235,860.00</u></u>	<u><u>\$82,323.54</u></u>	<u><u>\$132,951.98</u></u>	<u><u>\$1,102,908.02</u></u>	11%

Current Encumbrances 24,992.76  
 Estimated Unencumbered Balance \$1,077,915.26

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2015 and Ending August 31, 2015

### Fund 90 Cooperative Programs

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$0.00	\$0.00	\$0.00	0.00	0%
Interdistrict (SWSA/SSLC)	152,900.00	12,250.00	107,441.60	45,458.40	70%
Intermediate	0.00	0.00	0.00	0.00	0%
State (YA)	31,500.00	0.00	0.00	31,500.00	0%
Federal (Perkins)	89,936.00	0.00	0.00	89,936.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<b>274,336.00</b>	<b>12,250.00</b>	<b>107,441.60</b>	<b>166,894.40</b>	<b>39%</b>
Operating Reserve	0.00				
<b>TOTAL</b>	<b>\$274,336.00</b>	<b>\$12,250.00</b>	<b>\$107,441.60</b>	<b>\$166,894.40</b>	

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$28,000.00	\$0.00	\$0.00	28,000.00	0%
Employee Benefits	0.00	\$0.00	-	0.00	0%
Non-Salary	246,336.00	34,709.01	34,709.01	211,626.99	14%
<b>TOTAL</b>	<b>\$274,336.00</b>	<b>\$34,709.01</b>	<b>\$34,709.01</b>	<b>\$239,626.99</b>	<b>13%</b>



# Cash Reconciliation

For Period Ending August 31, 2015

## General Accounts (Fund 10, 20, 40, 50, 60, 80, 90)

Cash	\$ 883,064.70	
Investments	9,757,426.39	
Petty Cash	<u>800.00</u>	
<b>Total</b>		<b>\$10,641,291.09</b>

2487358.62

## Debt Service Accounts (Fund 30)

Cash	\$ (89,418.00)	
Investments	<u>1,194,843.40</u>	
<b>Total</b>		<b>\$1,105,425.40</b>

## Scholarship Trust Fund Accounts (Fund 70)

Cash	\$ 54,666.27	
Investments	<u>548,698.05</u>	
<b>Total</b>		<b><u>\$603,364.32</u></b>

**Grand Total Cash** **\$12,350,080.81**

## Fund Balance

For Period Ending August 31, 2015

	10	21	27	38	39	46	49	50	60	72	80	90	Total
General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	Comm Service	Co-op	All Funds	
<b>Assets</b>													
Cash Assets	8,396,254	130,475	(31,797)	275,908	829,518	1,001	898,944	765,982	211,388	472,889	569,675	41,233	12,350,081
Taxes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	0	-	-	-	-	-	-	-	-	-	4,140	-	4,140
Due From Fund 10	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From State	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From Federal	-	-	-	-	-	-	-	-	-	-	-	31,500	31,500
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	31,831	-	-	-	-	-	-	-	211,388	-	-	-	243,219
<b>Total Assets</b>	<b>8,428,085</b>	<b>130,475</b>	<b>(31,797)</b>	<b>275,908</b>	<b>829,518</b>	<b>1,001</b>	<b>898,944</b>	<b>765,982</b>	<b>211,388</b>	<b>472,889</b>	<b>573,815</b>	<b>72,733</b>	<b>12,628,940</b>
<b>Liabilities</b>													
Short-Term Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	31,700	-	-	-	-	-	-	-	-	-	-	-	31,700
Current Liabilities	153,360	-	-	-	-	-	-	-	-	-	73,967	-	227,327
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payrolls Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health	735,087	-	-	-	-	-	-	-	-	-	-	-	735,087
Due to Fund 38	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 39	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 80	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Student Org.	-	-	-	-	-	-	-	-	211,388	-	-	-	211,388
Deferred Revenues	-	-	-	-	-	-	-	48,670	-	-	17,325	-	65,995
<b>Total Liabilities</b>	<b>920,147</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>48,670</b>	<b>211,388</b>	<b>-</b>	<b>91,292</b>	<b>-</b>	<b>1,271,496</b>
<b>Current Fund Balance</b>	<b>\$7,507,938</b>	<b>\$130,475</b>	<b>(\$31,797)</b>	<b>\$275,908</b>	<b>\$829,518</b>	<b>\$1,001</b>	<b>\$898,944</b>	<b>\$717,312</b>	<b>\$0</b>	<b>\$472,889</b>	<b>\$482,523</b>	<b>\$72,733</b>	<b>\$11,357,443</b>
<b>Beginning Fund Balance</b>													
Plus 2015-16 YTD Rev	\$9,397,932	\$123,499	\$0	\$279,595	\$829,695	\$1,000	\$898,743	\$782,179	\$0	\$481,983	\$508,366	\$0	\$13,252,992
Less 2015-16 YTD Exp	\$176,813	\$11,076	\$3,890	\$46,312	\$186	\$0	\$201	\$1,025	\$0	\$107	\$107,109	\$107,442	\$454,162
	\$2,066,807	\$4,100	\$35,688	\$0	\$363	\$0	\$0	\$65,892	\$0	\$9,200	\$132,952	\$34,709	\$2,349,710
<b>Current Fund Balance</b>	<b>\$7,507,938</b>	<b>\$130,475</b>	<b>(\$31,797)</b>	<b>\$275,908</b>	<b>\$829,518</b>	<b>\$1,001</b>	<b>\$898,944</b>	<b>\$717,312</b>	<b>\$0</b>	<b>\$472,889</b>	<b>\$482,523</b>	<b>\$72,733</b>	<b>\$11,357,443</b>

South Milwaukee Gift Accounts  
Fund 21  
August 31, 2015

Gift	Balance
Blakewood Library Donation	\$1,000.00
Character Club - (Blakewood)	\$53.97
Character Education	\$15,760.25
Discover Brighter Futures - 32 Ipad 2's	\$32.00
District Goals	\$1,450.00
EC Support Project	\$105.52
Eunice Hahn (High School)	\$2,165.45
Eunice Hahn (Scholarships)	\$0.00
Brad Knoche (High School)	\$69.39
Fuel up to Play 60	\$159.22
Garlic Mustard Pickers	\$223.00
H&R Block	\$214.05
High School	\$2,604.51
High School Tennis	\$222.52
High School Track Team	\$2,830.53
Hilinske Rawson Art	\$1.46
Hunger Task Force	\$700.00
Jim Teff (High School Donations)	\$0.00
Kohl Grant (Blakewood)	\$500.00
Kohl Grant (Luther)	\$500.00
Kohl's Cares Special Ed Fieldtrips (HS)	\$3,759.32
Lakeview Elementary	\$692.02
Lakeview Media Center	\$4,243.44
Luther Elementary	\$570.53
Luther Matching Funds - Chromebooks	\$1.80
Nazifi (High School)	\$2,707.17
NEA Art Dept Grant for iPads	\$107.00
Parey (Luther)	\$17,705.71
PPG Donation to MS	\$11.77
PPG Donation to HS Art Department	\$1,000.00
Rawson Elementary	\$891.81
REAL Academy	\$1,000.00
Recreation Theatre Program	\$2,800.00
Rocket John Memorial (HS Athletics)	\$1,485.00
Skowronski (Co-Curricular)	\$37.86
SMILE	\$400.00
SM Aquatics Club	\$6,037.73
SM Downtown Market (Music Donation)	\$200.00
SM Legacy - CTE Visioning	\$500.00
SM Legacy - Music Stations	\$200.00
Special Education - High School	\$457.50
Spectacle (Marching Band)	\$1,000.00
Spectacle (National Contests)	\$500.00
Stosick	\$53,902.81
Tichkowski (Luther)	\$808.11
Wisconsin School of Recognition (Lakeview)	\$592.56
Woman's Club/EC	\$270.78
CURRENT BALANCE	<u>\$130,474.79</u>

South Milwaukee Scholarship Accounts  
Fund 72  
August 31, 2015

Scholarship	Balance
AWE	75.42
BALCERZAK	80,896.60
COCA-COLA	372.56
GOSCINIAK	4,683.11
HANK RAYMOND	0.00
HK SYSTEMS	5,169.89
JEAN ROBB	18,157.10
LAKESHORE MEDICAL	0.00
LEHMAN	193,957.99
LONGO	2,250.00
MARRARI	0.00
MASONIC LODGE	0.00
MEYER	10,233.57
PARKINSON	8,753.64
PIANO	2,686.78
PTO	0.00
SCHAUS	18,358.98
SCHERER	14,343.48
SOLUM	1,588.95
SOUTH MILWAUKEE RETIREE'S	99,237.87
SPECTACLE	2,733.40
STEIMKE	9,389.97
CURRENT BALANCE	<u><u>\$472,889.31</u></u>

## School District of South Milwaukee

### Self Funding Health Insurance

August 2015

	Previous Year	July 2015	August 2015
Beginning Balance	1,132,841	1,291,137	1,010,129
Contribution / Deductions	5,129,131	66,265	66,130
Stop Loss Reimbursements	333,624	4,156	-
Total Funding	5,462,755	70,421	66,130
TPA / Stop Loss Premium	872,828	51,900	63,032
Claims Paid	4,391,201	299,529	278,141
Other Expenses	40,430	-	-
Total Expenses	5,304,459	351,429	341,173
Ending Balance	1,291,137	1,010,129	735,087
Reserved Fund Balance	428,682		